

A-Rank Berhad
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 January 2018
(The figures have not been audited)

	As at 31-Jan-18 RM'000	(Audited) As at 31-Jul-17 RM'000
Assets		
Non-current assets		
Property, plant and equipment	57,511	54,869
Investment in an associate	442	442
	<u>57,953</u>	<u>55,311</u>
Current assets		
Inventories	53,232	62,589
Trade and other receivables	45,630	37,969
Deposits with licensed banks	20,763	3,523
Cash and bank balances	11,984	4,228
	<u>131,609</u>	<u>108,309</u>
Total assets	<u><u>189,562</u></u>	<u><u>163,620</u></u>
Equity and Liabilities		
Share capital	60,000	60,000
Retained earnings	56,551	54,345
Total equity	<u>116,551</u>	<u>114,345</u>
Non-current liabilities		
Deferred tax liabilities	5,639	5,187
	<u>5,639</u>	<u>5,187</u>
Current liabilities		
Trade and other payables	26,303	22,243
Borrowings	40,351	21,221
Derivative financial liabilities	143	33
Current tax liabilities	575	591
	<u>67,372</u>	<u>44,088</u>
Total liabilities	73,011	49,275
Total equity and liabilities	<u><u>189,562</u></u>	<u><u>163,620</u></u>
	RM	RM
Net assets per share based on 120,000,000 ordinary shares	<u>0.97</u>	<u>0.95</u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

A-Rank Berhad

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Period Ended 31 January 2018
(The figures have not been audited)

	Current quarter ended		Cumulative period ended	
	31-Jan-18 RM'000	31-Jan-17 RM'000	31-Jan-18 RM'000	31-Jan-17 RM'000
Continuing operations				
Revenue	137,945	110,913	258,033	231,600
Operating expenses	<u>(133,928)</u>	<u>(106,401)</u>	<u>(250,332)</u>	<u>(221,727)</u>
Profit from operations	4,017	4,512	7,701	9,873
Other income/(expenses)	415	718	1,042	880
Share of profit in an associate, net of tax	-	-	-	-
Profit before interest and taxation	<u>4,432</u>	<u>5,230</u>	<u>8,743</u>	<u>10,753</u>
Finance costs	<u>(207)</u>	<u>(134)</u>	<u>(399)</u>	<u>(264)</u>
Profit before taxation	4,225	5,096	8,344	10,489
Taxation	<u>(1,135)</u>	<u>(1,105)</u>	<u>(2,238)</u>	<u>(1,740)</u>
Profit for the financial period from continuing operations	3,090	3,991	6,106	8,749
Discontinued operations				
Loss for the financial period from discontinued operations, net of tax	-	(383)	-	(611)
Profit for the financial period	<u>3,090</u>	<u>3,608</u>	<u>6,106</u>	<u>8,138</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>3,090</u>	<u>3,608</u>	<u>6,106</u>	<u>8,138</u>
Profit attributable to:				
- Owners of the parent	3,090	3,780	6,106	8,435
- Non-controlling interest	-	(172)	-	(297)
	<u>3,090</u>	<u>3,608</u>	<u>6,106</u>	<u>8,138</u>
Total comprehensive income attributable to:				
- Owners of the parent	3,090	3,780	6,106	8,435
- Non-controlling interest	-	(172)	-	(297)
	<u>3,090</u>	<u>3,608</u>	<u>6,106</u>	<u>8,138</u>
Earnings per ordinary share attributable to equity holders of the parent (sen)				
- Basic and diluted				
Profit from continuing operations	2.58	3.33	5.09	7.29
Loss from discontinued operations	-	(0.18)	-	(0.26)
Profit for the financial period	<u>2.58</u>	<u>3.15</u>	<u>5.09</u>	<u>7.03</u>

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

A-Rank Berhad
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For The Period Ended 31 January 2018
(The figures have not been audited)

	Non-distributable Share capital RM'000	Distributable Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interest RM'000	Total equity RM'000
Balance as at 1 August 2016	60,000	41,748	101,748	1,923	103,671
Profit for the financial period	-	8,435	8,435	(297)	8,138
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	8,435	8,435	(297)	8,138
Transactions with owners:					
Dividend paid	-	(3,600)	(3,600)	-	(3,600)
Disposal of a subsidiary	-	-	-	(1,626)	(1,626)
Total transactions with owners	-	(3,600)	(3,600)	(1,626)	(5,226)
Balance as at 31 January 2017	<u>60,000</u>	<u>46,583</u>	<u>106,583</u>	<u>-</u>	<u>106,583</u>
Balance as at 1 August 2017	60,000	54,345	114,345	-	114,345
Profit for the financial period	-	6,106	6,106	-	6,106
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	6,106	6,106	-	6,106
Transactions with owners:					
Dividend paid	-	(3,900)	(3,900)	-	(3,900)
Balance as at 31 January 2018	<u>60,000</u>	<u>56,551</u>	<u>116,551</u>	<u>-</u>	<u>116,551</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

A-Rank Berhad

(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flow
For The Period Ended 31 January 2018
(The figures have not been audited)

	Period ended 31-Jan-18 RM'000	Period ended 31-Jan-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation		
Continuing operations	8,344	10,489
Discontinued operations	-	(445)
Adjustments for:		
Interest income	(243)	(301)
Interest expenses	399	300
Gain on disposal of a subsidiary	-	(118)
Depreciation of property, plant and equipment	2,565	2,638
Loss on disposal of property, plant and equipment	-	77
Property, plant and equipment written off	-	66
Reversal of impairment loss on trade receivables	-	(32)
Unrealised (gain)/loss on foreign exchange	(342)	865
Fair value loss on derivative instruments	110	419
Operating profit before changes in working capital	<u>10,833</u>	<u>13,958</u>
Changes in working capital		
Inventories	9,357	(9,349)
Trade and other receivables	(8,249)	4,019
Trade and other payables	4,083	3,480
Cash generated from operations	<u>16,024</u>	<u>12,108</u>
Tax paid	(1,802)	(680)
Net cash generated from operating activities	<u>14,222</u>	<u>11,428</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	243	301
Purchase of property, plant and equipment	(5,207)	(1,905)
Proceed from disposal of plant and equipment	-	365
Net proceed from disposal of a subsidiary	-	400
Net cash used in investing activities	<u>(4,964)</u>	<u>(839)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movements in bank borrowings	20,037	(1,864)
Dividend paid	(3,900)	(3,600)
Interest paid	(399)	(300)
Net cash generated from/(used in) financing activities	<u>15,738</u>	<u>(5,764)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	24,996	4,825
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>7,751</u>	<u>25,262</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>32,747</u></u>	<u><u>30,087</u></u>
COMPOSITION OF CASH AND CASH EQUIVALENTS:		
Deposits with licensed banks	20,763	23,085
Cash and bank balances	11,984	7,002
	<u>32,747</u>	<u>30,087</u>

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

A Explanatory Notes

A 1 Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirement of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2017. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2017.

A 2 Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2017 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations (IC Interpretations"):

New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2018

	Effective Date
Amendments to MFRS 1 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 Jan 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 Jan 2018
Clarification to MFRS 15	1 Jan 2018
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 Jan 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 Jan 2018
Amendments to MFRS 128 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 Jan 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 Jan 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 Jan 2018
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	See MFRS 4 Paragraphs 46 and 48
MFRS 16 <i>Leases</i>	1 Jan 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 Jan 2019
MFRS 17 <i>Insurance Contracts</i>	1 Jan 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

A 3 Qualification of financial statements

There was no qualification in the audited financial statements for the financial year ended 31 July 2017.

A 4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

A 5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and financial period to-date.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

A Explanatory Notes

A 6 Change in estimates

There were no changes in estimates of amounts reported in prior financial periods that have a material effect in the current quarter and financial period to-date.

A 7 Debt and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial period to-date.

A 8 Dividend paid

A first and final single tier dividend of 3.25 sen per ordinary share, amounting to RM3.9 million in respect of the previous financial year ended 31 July 2017 was paid on 21 December 2017.

A 9 Segmental information

The Group is principally engaged in investment holding and manufacturing and marketing of aluminium billets.

The Group has arrived at two reportable segments that are organised and managed separately according to geographical areas, which require different business and marketing strategies. The reportable segments are Malaysia and South East Asia other than Malaysia. Other operating segments comprise countries in Africa, Europe and South Asia.

The Group evaluates performance on the basis of profit before tax and revenue information is based on the geographical location of its customers..

	Malaysia RM'000	South East Asia other than Malaysia RM'000	Others RM'000	Total RM'000
Revenue from external customers	169,479	57,634	30,920	258,033
Profit from operations				7,701
Interest income				243
Other income/(expenses), net				799
Finance costs				(399)
Share of profit in an associate, net of tax				-
Profit before taxation				8,344
Taxation				(2,238)
Profit after taxation				6,106
Assets				
Segment assets	181,060	4,418	3,642	189,120
Investment in an associate	442	-	-	442
	181,502	4,418	3,642	189,562
Liabilities				
Segment liabilities	26,303	-	-	26,303
Unallocated liabilities:				
- Borrowings				40,351
- Derivative financial liabilities				143
- Current tax liabilities				575
- Deferred tax liabilities				5,639
				73,011

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

A Explanatory Notes

A 10 Contingent liabilities

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	As at 31-Jan-18 RM'000	As at 31-Jul-17 RM'000
Corporate guarantees given to:		
- financial institutions for banking facilities utilised by a subsidiary #	40,351	21,221
- financial institution for banking facilities utilised by a subsidiary which was disposed on 2 February 2017 *	1,267	1,486
	<u>41,618</u>	<u>22,707</u>

The Company has provided corporate guarantees for banking facilities granted to its wholly-owned subsidiary totaling RM88.0 million and USD5.0 million (31 July 2017: RM88.0 million and USD5.0 million).

* The Company provided corporate guarantee for banking facilities granted to HongLee Group (M) Sdn Bhd, a 55% owned subsidiary totalling RM4.9 million which was disposed on 2 February 2017. The corporate guarantee is in the midst of being discharged.

A 11 Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements for the financial period to-date.

A 12 Commitments

(a) Capital commitments

At the end of the current quarter, capital commitments of the Group are as follows:

	As at 31-Jan-18 RM'000	As at 31-Jul-17 RM'000
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	865	5,040
- Approved but not contracted for	3,942	4,974
	<u>4,807</u>	<u>10,014</u>

(b) Operating lease commitments

The Group had entered into non-cancellable lease agreements for machinery and staff hostel, resulting in future rental commitments which can, subject to certain terms in the agreements, be revised annually based on prevailing market rate. At the end of the current quarter, operating lease commitments of the Group are as follows:

	As at 31-Jan-18 RM'000	As at 31-Jul-17 RM'000
Not later than one (1) year	339	216
Later than one (1) year and not later than five (5) years	1,110	321
	<u>1,449</u>	<u>537</u>

A 13 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to-date saved for the Company's announcement on 8 November 2017 that A-Rank Berhad has acquired a shelf company, Emerald Innovations Sdn Bhd comprising of one (1) existing ordinary share representing 100% equity interest for a cash consideration of RM1.00.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

A Explanatory Notes

A 14 Related party transactions

During the current quarter under review and cumulative period, the material business transactions entered by the Group with related parties were as follows:

	Current quarter ended		Cumulative period ended	
	31-Jan-18	31-Jan-17	31-Jan-18	31-Jan-17
	RM'000	RM'000	RM'000	RM'000
(a) With related parties in which a Director has substantial financial interests:				
Formosa Shyen Horng Metal Sdn Bhd				
- Sales to LB Aluminium Berhad	31,573	19,954	54,851	40,594
- Sales to LB Aluminium (Sarawak) Sdn Bhd	3,783	3,341	6,901	5,031
HongLee Group (M) Sdn Bhd*				
- Purchase from LB Aluminium Berhad	-	313	-	544
- Sales to LB Aluminium Berhad	-	17	-	27
(b) With related party in which certain Directors of a subsidiary has substantial financial interests:				
HongLee Group (M) Sdn Bhd*				
- Rental paid/payable to Apresi Sdn Bhd	<u>-</u>	<u>36</u>	<u>-</u>	<u>72</u>

The related party transactions had been entered into in the ordinary course of business on normal commercial terms.

* HongLee Group (M) Sdn Bhd ceased as a subsidiary on 2 February 2017.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

B Additional information required by the Bursa Securities' Listing Requirements

B 1 Review of performance

	Current quarter ended				Cumulative period ended			
	31-Jan-18 RM'000	31-Jan-17 RM'000	Changes RM'000	%	31-Jan-18 RM'000	31-Jan-17 RM'000	Changes RM'000	%
Revenue	137,945	110,913	27,032	24.4	258,033	231,600	26,433	11.4
Profit from operations	4,017	4,512	(495)	(11.0)	7,701	9,873	(2,172)	(22.0)
Profit before interest and taxation	4,432	5,230	(798)	(15.3)	8,743	10,753	(2,010)	(18.7)
Profit before taxation	4,225	5,096	(871)	(17.1)	8,344	10,489	(2,145)	(20.4)
Profit after taxation	3,090	3,991	(901)	(22.6)	6,106	8,749	(2,643)	(30.2)
Profit attributable to owners of the parent	3,090	3,780	(690)	(18.3)	6,106	8,435	(2,329)	(27.6)

For the current quarter

The Group's revenue increased by 24.4% to RM137.9 million for the quarter under review compared to RM110.9 million for the corresponding quarter last year. The improvement in revenue was due mainly to increase business volume as well as higher average selling prices as a result of the increase in raw material costs.

The Group registered a decrease in profit before taxation of 17.1% for the current quarter compared to the corresponding quarter last year due mainly to lower margins.

The Group reported a decrease in profit after taxation of 22.6% for the quarter under review compared to the corresponding quarter last year. The decrease is due to higher provision for income tax as result of the effect of certain expenses not deductible for tax purpose.

For the cumulative period

The Group's revenue increased by 11.4% to RM258.0 million for the quarter under review compared to RM231.6 million for the corresponding quarter last year. The increase in revenue was due mainly to higher average selling prices.

The Group registered a decrease in profit before taxation of 20.4% for the current quarter compared to the corresponding quarter last year due mainly to lower margins.

The Group reported a decrease in profit after taxation of 30.2% for the quarter under review in line with the lower profit before taxation as compared to the corresponding quarter last year. The decrease is due to higher provision for income tax as result of the effect of certain expenses not deductible for tax purpose.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

B Additional information required by the Bursa Securities' Listing Requirements

B 2 Variance of results against preceding quarter

	Current	Preceding	Changes	
	Quarter ended 31-Jan-18 RM'000	Quarter ended 31-Oct-17 RM'000	RM'000	%
Revenue	137,945	120,088	17,857	14.9
Profit from operations	4,017	3,684	333	9.0
Profit before interest and taxation	4,432	4,311	121	2.8
Profit before taxation	4,225	4,119	106	2.6
Profit after taxation	3,090	3,016	74	2.5
Profit attributable to owners of the parent	3,090	3,016	74	2.5

The Group's revenue increased by 14.9% for the quarter under review compared to RM120.1 million registered for the preceding quarter. The increase in revenue was contributed by higher average selling prices as a result of the increase in raw material costs and higher business volume.

The Group registered an increase in profit before taxation of 2.6% for the current quarter under review compared to RM4.1 million achieved for the preceding quarter due mainly to a higher business volume.

The Group also achieved an increase of 2.5% in profit after taxation to RM3.1 million for the current quarter compared to that of the preceding quarter in line with a higher profit before taxation.

B 3 Prospects

The global economy is projected to continue its growth momentum in 2018 by 3.9% (2017: 3.7%) driven by a sustained performance in the advanced economies as well as in the emerging market and developing economies supported by higher global demand and investment. China's economy is expected to grow largely contributed by strong external demand. Likewise, ASEAN is expected to register a steady growth underpinned by strong domestic demand and favourable trade.

For the fourth quarter of 2017, the Malaysian economy registered a growth of 5.9% (3Q 2017: 6.2%) as private sector spending continued to be the primary driver of growth. Going forward, the Malaysian economy is expected to sustain a steady growth momentum, ranging between 5% – 5.5% in 2018. The strong Ringgit Malaysia performance was contributed by a recovery in global crude oil prices coupled with stronger trade performance, healthy liquidity in the banking system and the increase in Overnight Policy Rate. The stronger Ringgit Malaysia will have adverse impacts on the Group exports' margin although the effect on local business is expected to be limited. In addition, the increase in natural gas pricing which took effect from 1 January 2018 will impact the Group's margins. Notwithstanding, the strength of the Malaysian economy will continue to underpin support for local demand which should enhance our prospect moving forward. As usual, the Group will focus its efforts to improving cost efficiencies and recovery to maintain our margins.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

B 4 Variance of actual and profit estimate

Not applicable as no profit forecast was published.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

B Additional information required by the Bursa Securities' Listing Requirements

B 5 Notes to the Condensed Consolidated Statement of Comprehensive Income

Continuing operations	Current quarter ended		Cumulative period ended	
	31-Jan-18 RM'000	31-Jan-17 RM'000	31-Jan-18 RM'000	31-Jan-17 RM'000
Profit before taxation for the financial period for continuing operations is arrived at after (crediting)/charging:				
Interest income	(151)	(71)	(243)	(298)
Interest expenses	207	134	399	264
Depreciation of property, plant and equipment	1,296	1,171	2,565	2,312
Gain on disposal of property, plant and equipment	-	(45)	-	(45)
Gain on disposal of a subsidiary	-	(118)	-	(118)
(Gain)/Loss on foreign exchange				
- realised	(140)	(891)	(435)	(1,262)
- unrealised	(109)	425	(342)	865
Fair value (gain)/loss on derivative instruments	(21)	385	110	419

B 6 Taxation

Continuing operations	Current quarter ended		Cumulative period ended	
	31-Jan-18 RM'000	31-Jan-17 RM'000	31-Jan-18 RM'000	31-Jan-17 RM'000
Current income tax	885	905	1,786	1,351
Deferred tax	250	200	452	389
	<u>1,135</u>	<u>1,105</u>	<u>2,238</u>	<u>1,740</u>

The effective tax rate of the Group for the current quarter and financial period ended 31 January 2018 were higher than the statutory tax rate as result of the effect of certain expenses not-deductible for tax purposes.

B 7 Status of corporate proposals

There were no corporate proposals announced pending completion.

B 8 Changes in material litigation

The Group does not have any material litigation as at the date of this announcement.

B 9 Borrowings

	31-Jan-18		31-Jul-17	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
Short term borrowings				
Unsecured:				
- Foreign currency loans	10,032	<u>40,351</u>	4,958	<u>21,221</u>
		<u>40,351</u>		<u>21,221</u>

B 10 Dividend

The Board of Directors has not proposed any dividend for this quarter ended 31 January 2018.

A-Rank Berhad
(Incorporated in Malaysia)

Notes to the Financial Statements
For The Period Ended 31 January 2018

B Additional information required by the Bursa Securities' Listing Requirements

B 11 Realised and Unrealised Profit or Losses

The retained earnings as at the end of the reporting period may be analysed in accordance with the Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants ('MIA Guidance') and the directive of Bursa Malaysia Securities Berhad.

	As at 31-Jan-18 RM'000	As at 31-Jul-17 RM'000
Total retained earnings of the Company and its subsidiaries:		
- realised	82,530	80,026
- unrealised	<u>(5,439)</u>	<u>(5,141)</u>
	77,091	74,885
Total retained earnings from an associated company		
- realised	<u>439</u>	<u>439</u>
	77,530	75,324
Less: Consolidation adjustments	<u>(20,979)</u>	<u>(20,979)</u>
Total retained earnings	<u><u>56,551</u></u>	<u><u>54,345</u></u>

B 12 Earnings per ordinary share

(a) Basic earnings per ordinary share

Basic earnings per ordinary share for the current quarter under review and cumulative period are computed as follows:

	Current quarter ended		Cumulative period ended	
	31-Jan-18 RM'000	31-Jan-17 RM'000	31-Jan-18 RM'000	31-Jan-17 RM'000
Profit/(Loss) attributable to equity holders of the parent from:				
- continuing operations	3,090	3,991	6,106	8,749
- discontinued operations	<u>-</u>	<u>(211)</u>	<u>-</u>	<u>(314)</u>
	<u><u>3,090</u></u>	<u><u>3,780</u></u>	<u><u>6,106</u></u>	<u><u>8,435</u></u>
Weighted average number of ordinary shares ('000)	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>
Basic earnings per ordinary share (sen) for:				
- Profit from continuing operations	2.58	3.33	5.09	7.29
- Loss from discontinued operations	<u>-</u>	<u>(0.18)</u>	<u>-</u>	<u>(0.26)</u>
Profit for the financial year	<u><u>2.58</u></u>	<u><u>3.15</u></u>	<u><u>5.09</u></u>	<u><u>7.03</u></u>

(b) Diluted earnings per ordinary share

Diluted earnings per ordinary share equals basic earnings per ordinary share as there are no potential dilutive equity instruments.

By Order of the Board

Yap Sit Lee
Company Secretary

28 March 2018